

14 August 2024

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30 June 2024, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

PRESS RELEASE

KIL reports the first quarter of FY 2025, with consolidated net profit at INR 66 crore for the quarter

Pune, India – August 14, 2024: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its unaudited financial results for the first quarter of financial year ending March 31, 2025.

Commenting on the Q1 FY 25 results, Mr. Mahesh Chhabria, Managing Director, KIL, said "We are pleased to report our first quarter results, achieving a consolidated total income of INR 1,571 crore. In July, a significant milestone was the approval of the merger scheme between KFIL and ISMT. Following this approval, KFIL and ISMT began operating as a merged entity from August 9th, 2024. We anticipate that this merger will bring substantial strategic advantages as we continue to drive KFIL's growth. Additionally, our real estate subsidiary, Avante, has already delivered its first project and it is getting ready to be occupied post fit outs in the coming quarter. The second and larger project work on the site at Kothrud is progressing as planned and we expect to receive further statutory approvals in the current quarter to continue the progress."

Review of Q1 FY 2024-25 Financial Performance (Standalone):

- Total Income at INR 15.8 Cr for Q1 FY25 vs INR 28.7 Cr for Q1 FY24; 45% decrease Y-o-Y
- PAT* at INR 6.5 Cr for Q1 FY25 vs INR 12.1 Cr for Q1 FY24; 46% decrease Y-o-Y

Review of Q1 FY 2024-25 Financial Performance (Consolidated):

- Total Income at INR 1,571.5 Cr for Q1 FY25 vs INR 1,518.2 Cr for Q1 FY24; 4% increase Y-o-Y
- PAT* at INR 66.3 Cr for Q1 FY25 vs INR 94.0 Cr for Q1 FY24; 29% decrease Y-o-Y

*PAT is before Other Comprehensive Income from continuing operations

About Kirloskar Industries Limited

Kirloskar Industries Limited is a public limited company on the BSE Limited and the National Stock Exchange of India Limited. The company was incorporated in 1978 and invests in securities of group companies and has rented out commercial spaces. The company is the Holding Company of Kirloskar Ferrous Industries Limited and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited.

Kirloskar Industries Limited
A Kirloskar Group Company

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CIN: L70100PN1978PLC088972

For further information please contact:

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Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.